

ATTENTION: SOMETHING NEW IN SOARING! STOP A PROGRAM OF GROUP ACCIDENT PROTECTION NOW AVAILABLE FOR THE FIRST TIME STOP A PLAN OF FULL 24 HOUR PROTECTION, INCLUDING YOUR SOARING ACTIVITIES, HAS BEEN APPROVED BY YOUR BOARD OF DIRECTORS STOP WATCH FOR ANNOUNCEMENT LITERATURE IN YOUR MAIL

HIGHLIGHTS

- *24 HOUR PROTECTION ON AND OFF THE JOB
- *LOW GROUP RATES
- *HIGH LIMITS OF COVERAGE
- *WORLDWIDE PROTECTION

THE PLAN, UNDERWRITTEN BY LLOYD'S OF LONDON, WAS ARRANGED THROUGH THE COGDAL & KOEHN INSURANCE AGENCY, 122 SOUTH RAU ST., URBANA, ILLINOIS 61801, IN ASSOCIATION WITH BROWN AND HAWLEY, INC., INSURANCE MANAGERS, CHICAGO, ILLINOIS.

their first year which will pay them up to the next following July 1st anniversary date of the policy.

New members of SSA will be offered 60 days from their membership date to subscribe to the group accident program. SSA members wishing to begin subscription to the program will be offered an opportunity each year in the 60 days before July 1st to join by payment of an annual premium.

PREMIUMS

Coverage A, the basic accidental death and dismemberment benefit, is available in \$1,000 units up to \$50,000 at an annual premium of \$3.50 per each \$1,000 unit.

Additional Coverage B provides accident medical expense benefit at an annual premium of \$10 for the first \$500 unit. Additional benefits up to a limit of \$2,500 per accident can be added at an additional premium of \$1.25 per each unit of \$500 benefit. The benefit payable for each injury is subject to a \$25 deductible amount.

Additional Coverage C provides accident weekly indemnity benefits for total disability (for full-time employed subscribers only) in units of \$10 weekly benefit from a \$50 weekly benefit up to \$250 weekly benefit at an annual premium of \$4 per unit. Benefits are payable during disability up to 104 weeks as a result of any accident.

Coverages B and C are available only to subscribers to Coverage A. The minimum annual premium for any combination of benefits is \$10. (The maximum premium for Coverage A is \$175, for Coverage B \$15, and for Coverage C \$100 – combined maximum premium \$290.

CANCELLATION PENALTIES

The economic advantage of low-rate group insurance is gained from a reduction of administrative costs for a group in the same broad "exposure-to-risk" category. This means that short term coverage cannot be offered. Subscribers to the program who feel that their soaring is only seasonal can remind themselves that they undergo much more accident exposure by driving to work for one month than by soaring for a month of Sundays – their policy will cover both.

Consequently, cancellation is available in the group accident insurance program only with a maximum guaranteed refund of 25 percent of the premium paid, that is, after 75 percent of the term has elapsed. Beyond 75 percent of the premium term the refund will be computed on a daily prorata basis. Simply put, a cancelling subscriber can not receive more than one-fourth of his advance premium.

NO COST OR REBATE TO SSA

No officer or member of the Board of Directors of SSA, nor the SSA itself, has any financial interest in or receives any commission, rebate, or other compensation from or has been promised any future benefit, compensation, or interest by the insurers to advise the administering agents in order to achieve the objectives of the program. SSA will be reimbursed for any direct costs in assisting the administration of the program.

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This program is one of the broadening range of services available to members through SSA as our Society grows. We hope every member will consider thoughtfully his own and his family's need for protection under this new insurance program.