

HP-9 UNDER CONSTRUCTION

by GILES S. GIANELLONI

Past National Champion R. E. Schreder's new HP-9, with which he will compete in the World Soaring Championships this June, has been under construction since September. The trailer for this ship has been completed and is noted for its compactness (see photo).

Superior performance is expected through use of a new type of wing design. At this time wing and fuselage are about 70% completed. Initial flight is scheduled for March 10th. The fuselage is of the familiar Schreder design with the exception of the V-tail which has been replaced

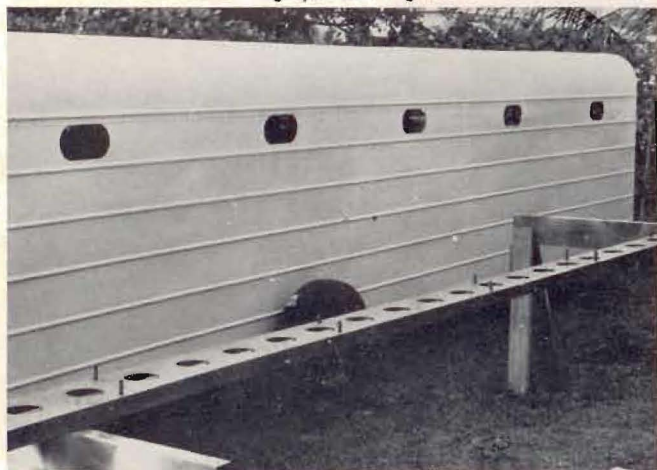
with a conventional vertical tail and a full moving stabilizer. The original design of the HP-9 called for a T-tail but this was abandoned due to undesirable weight and fairing problems.

With a May 1st deadline for shipment to Germany, the work is being pushed as rapidly as possible. Photos show the trailer and wing being inspected during the Christmas holidays by the well-known group of Florida soaring pilots, John Randall, Fritz Sebek, Marty Bennett, Dave Whyte and Giles Gianelloni.

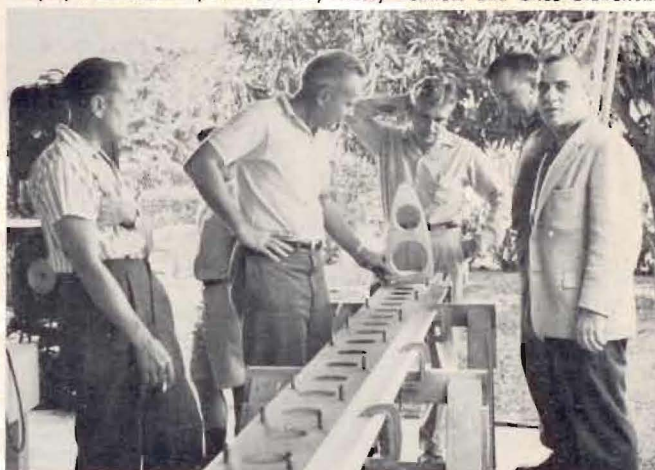


Photo: Giles Gianelloni
John Randall holding model of HP-9 sailplane.

Trailer for HP-9 constructed in Miami, Florida, by Dave Whyte. Main wing spar in foreground.



HP-9 wing spar under construction being inspected by (L to R) Dave Whyte, John Randall, Fritz Sebek, Marty Bennett and Giles Gianelloni.



1959 TREASURER'S REPORT

At the SSA Directors' Meeting in Kansas City, January 30 and 31, 1960, a detailed report was made by the Treasurer of SSA on the financial position of the Society. A summary of this report is given below. The complete report will be made available to any member who requests it from the Treasurer.

Balance Sheet, 12-31-59

ASSETS	
Cash	\$ 4,767
Investments(Interest Bearing)	32,940
Receivables	130
Inventory	9,687
Capital Equipment	155
Total Assets:	\$47,679
LIABILITIES	
Unearned memberships	\$ 7,362
Taxes due and	

Accounts Payable 1,794

Total Liabilities: \$ 9,156
NET WORTH: \$38,523

Operating Record, 1959

Membership receipts \$18,222
Misc. Receipts (Contributions, etc.) 19,533

Total Income: \$37,755

SOARING Publication Expense 10,876
Other Expenses (Exec. Secy. Office, etc.) 21,931

Total Expenditures: \$32,807

It is to be noted that while receipts for 1959 were \$4,948 over expenditures, a major portion of the income (\$11,374) was from contributions which included \$5,000 for the endowment of the Warren Eaton Trophy. Our membership is growing at a favorable rate; however, we must

have continued growth so that our budget will be balanced without recourse to contributions. It is to be hoped that our members will continue their efforts towards getting new memberships for the Society. Meanwhile the Society will continue to offer its members new services and continue the ones already established.

BRITISH TEAM ANNOUNCED

The British Gliding Association has announced that the pilots on the 1960 British team for the World Soaring Championships will be: Nicholas Goodhart flying an Olympia 419 in the open class; Anthony Deane-Drummond flying a Skylark 3b in the open class; and Anthony Goodhart flying a Skylark 2b in the Standard Class. Reserve pilot will be David Ince and team captain will be Mrs. Ann Welch.