

# SSA INSURANCE PROGRAM

by the COSGROVE INSURANCE AGENCY

History has no doubt been made with the consummation of a contract from Lloyds of London received in Los Angeles on October 8th with an effective date of February 20, 1959, for the SSA Insurance Plan. This has been one of the longest negotiations on record, but the final results will surely be considered worth the efforts expended. The previous SSA Master Policy and its Certificates had the misfortune to expire at a time when the aviation insurance market was in a turmoil and still is for that matter. Many of the aviation insurance companies have gone under and still others have discontinued writing glider insurance. Therefore, the rates and terms which will be explained herein were absolutely the best we were able to obtain.

Although the rates are higher than last year, since all aviation premiums have been increased, some of the other provisions of this plan have been broadened for the benefit of SSA Members. For example—lower deductible for flight insurance and the interchange of Certificate holders' ships without being named.

We appreciate the patience displayed by last year's Certificate holders and the new ones this year, in realizing it has been impossible for our agency to give any definite quotations of rates or terms until the present time. Through the medium of SOARING, we have tried to assure them the insurance has been in effect for the same limits as they carried during the 1958 plan. We will handle any claims that have arisen during this period even though the Certificates were not issued. The many inquiries received by our office in the past six to eight months and those to come in the future will now be answered without delay and with a great deal of pleasure.

By November 1st, every Certificate as well as the bill for the coverages bound since February or subsequently, will have been mailed and in the hands of the Members and Chapters. The delay in billing is regretted but you may be sure this will not happen again next year. Because it is close to expiration of the

insurance, we will not have to negotiate for renewal. The only changes anticipated by February, 1960, will be the improvement of a few so-called "fringe" benefits in the policy.

For clarification to the many new Members of SSA who have joined the Society since an explanation of the Insurance Plan was given in the January-February, 1958, issue of SOARING, a brief résumé follows: The Soaring Society of America, Inc., holds two Master Policies of Insurance (one for Hull and one for Liability) effective on February 20, 1959, and expiring February 20, 1960. Each Member purchasing insurance under the plan will be furnished with a Certificate indicating the specific coverages he chooses to buy. The Certificate is a condensation of the 10 page Master Policy and contains pertinent information of importance to the Member. It will be dated as of the date the Member applies for the insurance and will expire on February 20, 1959, with the charge to be made on a pro-rata basis of the annual premium, subject to the minimums set forth below.

This year there are two sets of classifications, which differs from last year. The liability has two classes and the hull has five classifications. Class A under the liability requires named pilots, as do Classes I, II and III of the hull insurance. Classes B under liability and IV and V under hull do not require naming of pilots. One distinct advantage over the previous plan with reference to named pilots is that an owner-Certificate holder under Classes A, I, II or III may fly another Certificate holder's sailplane insured under the SSA program without being named or paying an additional premium to do so. In other words, an owner or partnership paying a premium for a sailplane insured under this plan has the privilege of flying another Certificate holder's ship without being specifically named on the borrowed sailplane's Certificate. The insurance coverage carried on the sailplane would apply in the event of a claim.

However, if you are not an owner or part-owner of a sailplane paying a premium under this program, or if you are a Member insured outside the SSA Plan, then you must be named on the borrowed ship. The charge for this is \$2.00 liability premium and \$5.00 for hull on each ship you borrow. A current pilot history file is kept in the Cosgrove Insurance Agency office and once it is submitted, you need only to report to us

## ANNUAL RATES FOR LIABILITY INSURANCE

Amount of Coverage (Single Limit)	Class A	Class B
\$500,000.00	\$ 82.00	\$130.00
\$500,000.00, Incl. Passenger	153.00	242.00
\$250,000.00	70.00	108.00
\$250,000.00, Incl. Passenger	130.00	204.00
\$100,000.00	45.00	70.00
\$100,000.00, Incl. Passenger	90.00	142.00
\$ 50,000.00	40.00	61.00
\$ 50,000.00, Incl. Passenger	83.00	130.00

Minimum pro-rata liability premium: 50% of annual rate.

## ANNUAL RATES FOR HULL INSURANCE

Premium expressed as percent of value of sailplane.

Fire Only (excluding fire in air)	2%
All Risks on Ground only, including hauling in trailer. (\$75.00 Deductible) Classes I through V	3%
All Risks on Ground and in Flight (\$75.00 Deductible).	
Classes I and II	10%
Classes III and IV	12%
Class V	13%

Flight Coverage not available without Ground Coverage.

Adding Flight Risk to Ground Coverage at a later date or for a limited period, pro-rated but subject to a minimum of 80% of Flight Risk annual premium.