

SSA INSURANCE PROGRAM

by MARGERY C. COSGROVE

A plan of group insurance is now being offered to full Members of The Soaring Society of America, Inc., similar to the one which has been in successful operation for The Southern California Soaring Association. It is written by Lloyds of London through the Cosgrove General Agency at 4690 Eagle Rock Blvd., Los Angeles 41, California. Applications for the insurance will be handled by mail. The rates are predicated on an anticipated volume which it is hoped will be forthcoming.

A master policy of insurance was issued to The Soaring Society of America, Inc., effective February 1, 1958. Each Member purchasing the insurance under this policy will be furnished with a Certificate showing the specific coverages he chooses to buy. The certificate will be a condensation of the 10 page master policy and will contain most of the pertinent information of importance to the Member. This reduces the administrative costs of issuing individual policies. The Certificate will be dated as of the date the Member applies for the insurance and will expire on February 1, with the charge to be made on a pro-rata basis of the annual premium rates.

Upon request, an application and pilot history data forms will be furnished to the Member for completion. The coverage will be effective upon receipt of same in the Cosgrove Agency office, unless advised to the contrary, except for SSA Members residing in the states of New York, Kentucky and Illinois. Because of state regulations, those Members will have to apply for their insurance in advance of the desired effective date, as their applications will have to be treated individually. Consequently, they will not be bound until so advised by the Cosgrove Agency. The insurance written for Members domiciled in those three states will be at a slightly higher premium than the rates quoted in this article and cannot be determined in advance.

DEFINITIONS

Single Limit: Total limit of combined liability payable for Public Liability (Bodily Injury), Property

Damage and/or Passenger Liability for any one accident. The amount of coverage you purchase can be used, in the event of a claim, in any combination of P. L. and P. D. for any one accident. For example: if you are in an accident involving only Property Damage, then the entire amount of the Single Limit could be used for that purpose; or the reverse with Bodily Injury if that be the case. There is no apportionment of the limit—it can be used to suit the accident whether it be injuries or damage to property of others.

Class I: Individual owner or partnership of two or three, all certificated pilots (excluding student pilots) who are full Members of SSA. Named pilot basis only.

Class II: Individual owner or partnership of two or three, if any of the owners are student pilots. All must be full Members of SSA. Named pilot basis only.

Class III: Partnership of 4 to 6 owners, whether certificated pilots or student pilots. Each one must be a

full Member of SSA. Named pilot basis only.

Class IV: SSA CHAPTER (club of not less than seven people, all of whom are either full Members or Student Members of SSA) whose sailplane is registered in the name of the organization; or COMMERCIAL OPERATOR: sailplane owned by a commercial operation, all of whose owners are full Members of SSA (covers any pilot approved by the operators).

Named Pilot: insurance purchased for a sailplane under this plan is valid only when the sailplane is being flown by pilots named on the Certificate. A pilot history data form must be submitted for each named pilot. Any three pilots, including owner(s), may be "named" for Class I and II rates, and the owners only for Class III rates.

ADDITIONS

The rates quoted are for the named pilots only in Classes I, II, and III. If any additional pilots are desired in any of the three classes, they may be added to the Certificates specifically at \$5.00 each, additional premium, for Hull Insurance and \$2.00 each, additional premium, for Liability Insurance, for the term of the Certificate. There can be no substitutions of pilots' names—once

ANNUAL RATES FOR LIABILITY INSURANCE

Amt. of Coverage (Single Limit)	Class I	Class II	Class III	Class IV
\$500,000.00	\$ 42.50	\$ 53.15	\$ 61.20	\$ 68.00
500,000.00, Incl. Passenger	93.25	110.70	116.60	123.00
250,000.00	35.00	43.75	51.30	57.00
250,000.00, Incl. Passenger	74.00	92.50	96.30	107.00
100,000.00	30.00	37.50	45.00	50.00
100,000.00, Incl. Passenger	63.00	78.75	83.70	93.00

ANNUAL RATES FOR HULL INSURANCE

Premium expressed as percent of value of sailplane.	
All Risks on Ground, including hauling in trailer (\$50.00 deductible) . .	2%
All Risks on Ground and in Flight, Class I and Class II (\$50.00 deductible, not in flight; 10% of value of sailplane deductible in flight)	7%
All Risks on Ground and in Flight, Class III and Class IV (\$50.00 deductible, not in flight; 10% of value of sailplane deductible in flight)	8%
Flight Coverage not available without Ground Coverage.	
Adding Flight Risk to Ground Coverage at a later date or for a limited period, prorated from annual rates but subject to minimum addition of	
Fire only (excluding fire in air)	1%
	\$20.00